



# BIDP recommended Banker's Guarantee form

PROJECT TITLE: <insert>

NAME OF CONTRACTOR: .....  
(Block letters or company stamp)

AMOUNT OF GUARANTEE: P .....

NAME OF PRINCIPAL: <insert employer name>

NAME OF GUARANTOR: .....  
(Block letters or company stamp)

ADDRESS OF GUARANTOR: .....

CONTRACT DATED: <insert>

ESTIMATED PERIOD OF CONTRACT: <insert>

TO: <insert employer name>

I/We, the undersigned

(name of authorised signatory) .....

in my capacity as .....

being duly authorised hereto by .....

do hereby irrevocably bind the said <insert name of guarantor>

.....  
(hereafter called the 'Guarantor') as surety in solidum and co-principal debtor, for the due performance of the contract by the Contractor, and for all losses, damages and expenses suffered by the Principal as a result of non-performance of the contract by the Contractor, provided that the maximum sum

claimable under this guarantee shall be P .....

I/We undertake on behalf of the said Guarantor to pay on first demand all amounts which may become payable by the Contractor to the Principal arising from such non-performance up to the maximum aforesaid, and waiving all defences, upon receipt of a certificate from the Architect that such amount is payable by the Contractor to the Principal.

This suretyship is entered into under renunciation of the legal exceptions and benefits ORDINIS SEU EXCUSSIONIS SEU DIVISIONIS, with the full meaning and effect of which I acknowledge myself to be familiar.

The guarantee shall lapse on issue of the Certificate of Practical Completion in terms of the Contract.

AUTHORIZED SIGNATORY : .....  
(with company seal or stamp)

Signed at: ..... on the ..... day of ..... 20 .....

As Witnesses:

1 .....

2 .....